



Cottage Homes Rates and What's Included

(Effective October 2017)

MONTHLY FEES

<u>Cottage:</u>	<u>Style:</u>	<u>Approx. Size</u>	<u>Monthly Fee</u> *
"F"	Two bedroom, two bath	1085 sq. ft.	\$1,561
"G"	Two bedroom, two bath	1332 sq. ft.	\$1,607
"H"	Two bedroom, two bath with den	1600 sq. ft.	\$1,711

*Fees listed are for single occupancy. Cottages with two residents will pay an additional monthly fee of \$100.

WHAT'S INCLUDED!

Cottage residents pay a monthly cottage association fee which covers the items listed below.

Note: Every cottage resident has privileged access to the all Village activities, amenities and events.

- Property taxes and insurance
- Repairs and maintenance
- Annual window washing and carpet cleaning
- Snow and trash removal
- Lawn and landscape maintenance
- Replacement reserve fund
- Town water and sewer costs
- 24-hour Emergency Call System
- Professional health care coordinator
- Scheduled transportation

COTTAGE PURCHASE

Cottages are purchased on a cooperative basis and owned by the St. Andrews Village Association. Residents purchase a share of stock representing the value of their residences and become community shareholders. When residents move from their cottages, their stock is sold by St. Andrews at a price determined by the shareholder and reflecting the current market value of the residence. Residents receive the proceeds of the sale, less an 8% refurbishing and resale fee.